

KU ENDOWMENT ASSOCIATION LOAN PROGRAM

The KU Endowment Association (KUEA) is an independent, nonprofit corporation serving as the official fund-raising and fund-management organization for the University of Kansas. Through the years, many KU alumni and friends have made generous contributions to KUEA for the purpose of providing low-interest loans to KU students. KUEA loans are available to qualified continuing and transfer students.

TYPES OF LOANS

Long Term:

- Interest accrual begins on the disbursement date
- Repayment begins 5 months after leaving KU
- Monthly installment of no less than \$50/month
- Repayment period maximum: 10 years
- May require a co-signer

Short Term:

- Will accrue interest while in school
- Loans are due in within 12 months or 2 months prior to graduation
- International students may qualify for short term loans
- Not available during last semester of enrollment

LOAN LIMITS

	Academic Year Limits* (Total amount you may borrow in a given year; subject to change)	Maximum Loan Limits* (Total amount you may borrow while a student at KU; subject to change)
Undergraduate students: -Continuing, Returning, or Transfer	\$4,000 (\$2,000/semester)	\$10,000
-Freshmen	\$1,500Fall/\$2,000Spring	
International Undergraduate students: (short term only)	\$1,300	\$1,300
Graduate students:	\$5,000	\$10,000**
International Graduate students: (short term only)	\$1,500	\$1,500

*Award amounts subject to change. Amounts listed are current as of the 2016-17 academic year. Summer award amounts may differ based on hours enrolled. Generally, financial aid awards, including KUEA loans, cannot exceed the students estimated Cost of Attendance (COA).

** Includes funds borrowed as an undergraduate student.

GPA REQUIREMENTS

- 2.0 overall KU GPA for continuing or returning KU students
- 2.5 transfer GPA for transfer students who have never attended KU
- 3.0 high school GPA for first-semester freshmen

INTEREST RATE

The annual interest rate on a KUEA loan is 5.0% from the date of issue to maturity. (Subject to change)

IMPORTANT NOTES

- Other financial aid resources may limit borrowing.
- A new application must be completed for each new loan.
- The Financial Aid and Scholarships (FAS) office does not maintain records for this loan program.

APPLICATION INSTRUCTIONS

- Apply online at www.kuendowment.org/loans
- After you have completed your application you will receive additional information via e-mail about your loan paperwork, including how to receive your funds.

CONTACT INFORMATION

KU Endowment Association
Phone: 785-832-7450
Email: loanoffice@kuendowment.org