
FINANCIAL AID OPPORTUNITIES FOR PHARMACY STUDENTS

Doctorate of pharmacy students at the University of Kansas are students enrolled in the undergraduate professional doctor of pharmacy program in the KU School of Pharmacy. Since the pharmacy program is an undergraduate program, but confers a professional degree, students with less than 132 completed hours are undergraduates and students with more than 132 completed hours are graduate/professional students (for financial aid purposes only).

WHAT TYPES OF FEDERAL FINANCIAL AID ARE AVAILABLE?

All students may apply for federal aid by submitting a FAFSA at fafsa.gov. Undergraduate pharmacy students may qualify for federal grants, loans, and work-study. Graduate pharmacy students may qualify for federal loans and work-study. For additional information, review *Financial Aid Programs at a Glance* available at affordability.ku.edu/forms. School of Pharmacy scholarships are available through the department's website at pharmacy.ku.edu.

It is possible to be awarded financial aid at the undergraduate level for one semester and at the graduate level for the following semester. Financial Aid and Scholarships (FAS) will check your status at the end of each semester after grades are posted and update your status, if applicable. If you have additional transfer credits accepted by KU during the semester that bring you to 132+ credit hours, please contact FAS at 785-864-4700 or financialaid@ku.edu, *Subject Line: Pharmacy*.

ARE THERE ANY FINANCIAL AID PROGRAMS AVAILABLE EXCLUSIVELY FOR PHARMACY STUDENTS AT KU?

Yes, The Health Service Resource Administration (HRSA) of the U.S. Department of Health and Human Services (HHS) offers the Health Professions Student Loan (HPSL) and Loan for Disadvantaged Students (LDS) to pharmacy students. These are subsidized loans with a 5% fixed interest rate, no origination fee, and have a one-year grace period during which no interest accrues after graduation.

Graduate level pharmacy students may be eligible for additional unsubsidized loans. Contact Financial Aid and Scholarships (FAS) for more information and instructions on how to apply.

HOW DO I QUALIFY FOR HPSL AND LDS FUNDS?

There is no formal application for these loan programs. To be eligible your FAFSA must be submitted to KU by the School of Pharmacy priority date of **March 1**. Only FAFSAs received by March 1st receive consideration for limited funded programs.

You must provide complete parental income and asset information on your FAFSA to receive consideration for these loans, even if you are considered an independent, or graduate/professional student.

WHAT DO I DO IF I DID NOT INCLUDE MY PARENTAL INFORMATION ON THE FAFSA?

If you did not include parent financial information on your initial application, you may make corrections to your FAFSA at fafsa.gov.

WHEN AM I ELIGIBLE TO BE AWARDED FINANCIAL AID AT THE GRADUATE/PROFESSIONAL LEVEL?

You will be considered for financial aid at the graduate/professional level when you have at least 132 hours completed and accepted by KU. If you have confirmed that you already have 132 hours accepted by KU, you should answer "yes" to question #48 on the FAFSA. You also need to ensure your answers to question #28 - #30 to reflect your academic classification.

HOW DO I RECEIVE SUMMER FINANCIAL AID?

To receive financial aid for the Summer term, you must complete the Summer Request for Financial Aid form available in mid-February at affordability.ku.edu/forms and have a current year FAFSA on file at KU.

WHAT ARE THE ANNUAL DIRECT LOAN LIMITS FOR UNDERGRADUATE AND GRADUATE STUDENTS?

Year in School	Dependent Students*	Independent Students**
Undergraduate 0-29 hours completed	\$5,500—No more than \$3,500 of this amount may be subsidized.	\$9,500— No more than \$3,500 of this amount may be subsidized
Undergraduate 30-59 hours completed	\$6,500—No more than \$4,500 of this amount may be subsidized.	\$10,500— No more than \$4,500 of this amount may be subsidized
Undergraduate 60-131.99 hours completed	\$7,500—No more than \$5,500 of this amount may be subsidized.	\$12,500— No more than \$5,500 of this amount may be subsidized
Graduate-Level Pharmacy Students (have completed 132+ hours)	N/A	\$20,500 (unsubsidized only) plus an additional \$12,500 unsubsidized health loan (summer enrollment adds another \$2,777 for a total of \$15,277)

*Except students whose parents are denied for a PLUS Loan.

**Also includes dependent undergraduate students whose parents are denied a PLUS Loan.

DEFINITIONS

Undergraduate (professional) – a pharmacy student who has completed less than 132 credit hours (a financial aid definition for Pharmacy students only)

Graduate/Professional – a pharmacy student who has completed 132 or more credit hours (a financial aid definition for Pharmacy students only)